

URGUT FREE ECONOMIC ZONE AND ITS CURRENT ACTIVITIES

<https://doi.org/10.5281/zenodo.15009395>

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Abstract

This article provides information about the free economic zone “Urgut” in Samarkand region and its activities. The main direction of activity of the Urgut free economic zone, opportunities for attracting foreign and local investments, the convenience of its infrastructure and the existence of a favorable environment for entrepreneurs and businessmen are covered in the article. The influence of the population has also been revealed. The article also discusses the processes of integration in the foreign and domestic markets.

Key words

free economic zone, foreign investment, infrastructure development, activities of entrepreneurs and businessmen, product for foreign and domestic market, investment advantages.

ENTER. Samarkand region is located in the central part of our republic with a favorable natural and socio-economic position. Samarkand region ranks fifth in terms of gross domestic product after Tashkent City, Fergana, Tashkent and Andijan region. Gross domestic product was 7.7% in 2018. More than 230 joint ventures are registered in the region, which operate in the production of products. The chemical industry is also developed in the region, the main products of which are superphosphate and ammophos, mineral Oates, sulfuric acid and other products. The Urgut free economic zone was established in the Urgut District of Samarkand region in order to improve infatuation, attract foreign and domestic investors, export and provide the domestic market with quality products. The uninterrupted provision of electricity in the infrastructure of the Urgut free economic zone, the correct placement of gas pipelines, clean drinking water, sewage pipes, the development of transport Logistics indicate its potential in the region, but also in our state.

THE MAIN PART. The Urgut free economic zone was established in 2017 according to the decree of the head of state. The Free Economic Zone is a total of 918 hectares of land allocated from Urgut, Pastargom, Nurabad and Samarkand

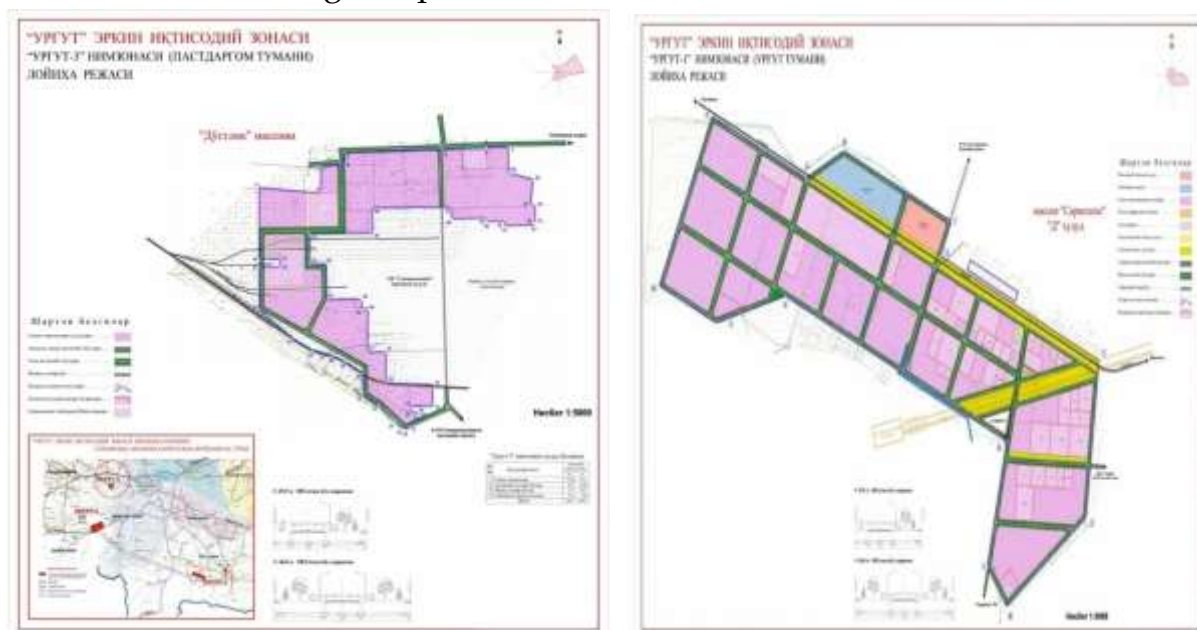
city of the province. In the Urgut Free Economic Zone, projects worth \$ 313 million were launched, of which 55 foreign investment projects worth \$ 56.8 million, 4,328 jobs were created, and its value was \$ 90 million, of which foreign investment was another \$ 23.2 million, and 29 investment lohies were made. Currently, Urgut district has a population of over 500,000. This is an indicator close to the population of the Syrdarya and Navoi regions. Of course, the employment of this population is a problem, and the role of the Free Economic Zone in preventing this problem is great. In the Urgut free economic zone, \$ 1.2 trillion was prepared in 2020 and \$ 30 million was exported. It can be seen that the export figure is still low and is equal to 2.5%. In the territory of the Free Economic Zone, the “Kamalak” carpet production enterprise is operating, exporting carpet products abroad and supplying the markets of our state with the rest of their products. 41% of the production at this enterprise is exported to the edge. Advanced production equipment is brought to the Urgut free economic zone from such developed countries as Austria, Belgium, Switzerland, Germany. The equipment in question is characterized by electrical energy efficiency. In the territory of the free economic zone, again, the ‘Sam electro service’ industry is limited, this enterprise produces products under the ‘Ideal’ brand. The enterprise produces 260 thousand electric ovens, 150 thousand pieces and additional items for them. In total, more than 20 types of household appliances are produced at this enterprise. Also, the territory of the Urgut free economic zone was expanded in the Beruniy District of Karakolpogistan and at the expense of the territories of the Kashkadarya region. This was stated in the president's decision on measures to expand its territory on January 11. In order to expand the Free Economic Zone “Urgut” 22.3 hectares of vacant pasture and lalmi land in beruniy district are being transferred from the category of 37.4 hectares of agricultural land in Kitab district to the category of industrial, transport, communications and other land. It is the location of the branch of this free economic zone in the Beruniy district that contributes not only to the economic development of this district, but also to the economic growth and population growth of the territory of South Karakolpogston (Tortkol district, Ellikkal'a district, Beruniy district and Amudaryo district).

The Urgut Free Economic Zone includes 5 massifs across the coverage area. These are the Friendship Massif, the Sazagan the Mergancha Massif, the Saryktepe massif and the Hishrav -2 massif. The Druzhba massif of the Urgut free economic zone is located on the territory of the Samarkand Chemical Plant in the Pastdargom district of the Samarkand region, 13 km from the regional center, 19 km from the international airport, 12 km from the railway station.

The Sazagan massif of the Urgut free economic zone is located in the mahalla of Sazagan in the Nurabad district of the Samarkand region, 21 km from the regional center, 28 km from the international airport, 27 km from the railway station, along the a378 highway.

The "Mergancha Massif" "massif of the" Urgut "Free Economic Zone is located in the Mergancha neighborhood of the Urgut District of the Samarkand region, 45 km from the Regional Center, 46 km from the International Airport, 45 km from the railway station, 18.0 km from the M39, 0 km from the highway district center, the Massif specializes mainly in the implementation of electrical, light, chemical industry, leather-shoe production projects.

The khishrav-2 massif of the Urgut Free Economic Zone is located in the Khishrav neighborhood of the city of Samarkand, Samarkand region, 10 km from the Regional Center, 20 km from the International Airport, 15 km from the railway station, M37 Street. Highway, Samarkand is located. Located in a steel plant, it specializes in large production projects in the fields of Electrical Engineering, Chemical Industry, building materials, agricultural processing and metal processing. The "Sariqtepa" "massif of the" Urgut "Free Economic Zone is located in the "Sariqtepa" neighborhood civic assembly area of Urgut district, Samarkand region, 30 km from the Regional Center, 42 km from the International Airport, 40 km from the railway station, 11.0 km from the city. 0 km of the M39 Highway., the Massif, 12 km from the district headquarters, specializes mainly in Electrical Engineering, light, chemical industry, leather-shoe products. The arrays can be seen on their cards in the given pictures below:





In the Urgut free economic zone, included operates for the following periods without taxes and customs duties, depending on the amount of investment:

- To carry out activities up to 3 years for an investment of 300 thousand US dollars to 3 million US dollars;
- Operating for up to 5 years for an investment from US \$ 3 million to us \$ 5 million;
- From US \$ 5 million to US \$ 10 million and more to carry out its activities for investments up to a period of 7 years;
- For investments of US \$ 10 million and more, it is possible to carry out its activities in the period of 10 years.

If we take the amount of foreign investment entered in Uzbekistan as 100% of the main investor countries are given in the appendix as follows:

| O/n | State name | Investment amount in % |
|-----|------------------------|------------------------|
| 1 | China | 23 |
| 2 | United Arab Emirates | 4,8 |
| 3 | Russian Federation | 13,8 |
| 4 | Republic Of Turkey | 8,5 |
| 5 | Saudi Arabia | 7,2 |
| 6 | Republic Of Kazakhstan | 3,8 |
| 7 | Republic of Cyprus | 3,8 |
| 8 | Germany | 3,8 |

This table is inxevi.org prepared through the data of the site.

Of course above is kata significance for Urgut free economic zone of the emerging investor States. There are several advantages in investing in the Urgut free economic zone: stable macroeconomic indicators and constant growth, strategic location and potential of the foreign market, tax and Customs benefits, skilled labor with competitive wages, the lowest tax rate in the region, a developed logistics system and convenient access to the CIS countries, visa-free regime, favorable cooperation with international organizations, ease of doing business, – is the presence of communication systems. These created advantages do not leave business entrepreneurs and businessmen without attracting them. It will not be exaggerated to say that the population living in this area will also be satisfied with these advantages of course.

SUMMARY. The Samarkand region has long been one of its centers on the banks of the Great Silk Road, and we can see that it has developed economically since time immemorial. Therefore, the role of the Free Economic Zone ‘Urgut’ in the economic development of Samarkand region, increasing the volume of gross domestic product of the region and promoting innovative projects is unparalleled in the present time. Urgut Free Economic Zone is developing products that can compete in the world market using electric energy-saving equipment using advanced technology and technology. The large number of inhabitants in the Urgut free economic zone also satisfies the demand for labor resources that operate in it. In this area, again, lower tax rates than in other free economic zones provide opportunities and facilities for any entrepreneur who wants to operate his business.

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